

**University of North Texas**  
**ACCT 3110 (3 hours): Intermediate Accounting I**  
**Fall 2014**

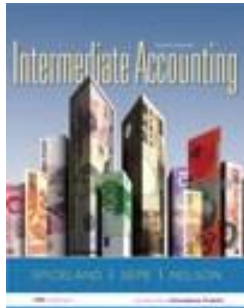
Section	When	Where
001	MWF 8:00am-8:50am	BLB 005
002	MWF 9:00am-9:50am	BLB 005

**Instructor:** Bruce Runyan, Ph.D.  
**Office:** BLB 399B  
**Office Hours:** MW: 1 – 5, TT: 4 - 5

Email: [BRunyan@UNT.edu](mailto:BRunyan@UNT.edu)  
Phone: (940) 369-6822

**Required Material:**

1) *Intermediate Accounting*. Spiceland, Sepe, & Nelson. 7<sup>th</sup> ed. 2012. by McGraw-Hill Irwin.



2) McGraw-Hill Connect

3) Internet access – Class materials, syllabus, and assignment schedule will be posted on Blackboard Learn (go to <http://www.unt.edu/> and click the link at the top for “Blackboard”).

There are a number of textbook options (e.g., hardcover, loose leaf, and eBook) and ways to use them (e.g., purchase, rent, or borrow). If you purchase certain ones, then you will receive a registration code to access Connect: (hardcover ISBN-13: **978-0077635862**, loose leaf: ISBN-13: **978-0077924911** and eBook from UNT union). If you do not get a Connect registration code with a purchase (e.g., purchase used book or borrow), then you will need to make a separate \$70 Connect purchase (or \$130 for Connect Plus, which includes eBook access). To access our class' Connect with either your registration code or to separately purchase Connect, visit: <http://connect.mheducation.com/class/b-runyan-acct-3110-intermediate-1-fall-2014>

**Prerequisites:**

Accounting Principles I & II (Financial and Managerial Accounting) with grades of C or better.

**Course Description:**

In-depth study of the process for preparing and presenting financial information about an entity to outside users (i.e., financial accounting). The course provides a **rigorous** exposure to the theory and application of generally accepted accounting principles, particularly in the areas of asset and current liability accounts, the accounting cycle and financial reporting. The course moves at a **fast pace** and is **more demanding** than the prerequisite courses. Students need to invest more hours in this course than prior accounting courses to perform at an acceptable level.

**Learning Objectives:**

The objective of ACCT 3110, which is a prerequisite course for ACCT 3120 Intermediate Accounting II, is to continue to develop the analytical and decision-making skills needed for success as a professional accountant. When you complete this course, you should be able to:

- Prepare and analyze an income statement, balance sheet, and statement of cash flows
- Read and analyze annual reports
- Discuss the rationale and nature of current financial reporting and disclosure regulations

**Point Distribution:**

Assignments and Exams	Weight
LearnSmart (online)	10%
Homework (online)	17%
Financial Report Project	3%
Exams	70%
<b>TOTAL</b>	<b>100%</b>

**Grading Scale:**

Course Grade	Weighted Average
A	$\geq 90\%$
B	80-89%
C	70-79%
D	60-69%
F	$< 60\%$

The final course grade cannot be higher than the final exam grade plus thirty points. Use the grade calculator spreadsheet provided on our Blackboard to monitor your grade throughout the semester.

**Withdrawals:**

The Accounting Department enforces university policy regarding **W/WF grades**. If you drop this course after the “Last Day for Auto W”, you must have earned at least 60% of assignment and exam points to receive a W; otherwise you will receive a WF.

**Important Dates:**

August 25–29, 2014

August 29, 2014

September 1, 2014

Student-requested schedule changes may be made during add/drop.

Last day for change of schedule other than a drop. (Last day to add a class.)

Labor Day (university closed)

September 9 – November 3, 2014	Student may drop a course with written consent of instructor.
October 3, 2014	Last day for change in pass/no pass status.
October 3, 2014	Last day to drop a course or withdraw from the university with a grade of W for courses a student is not passing. After this date a grade of WF may be recorded.
October 6 – November 21, 2014	Instructors may drop students with a grade of WF for nonattendance. Beginning this date a student who qualifies may request a grade of I, incomplete. (See "Grading system" in the Academics section of the catalog.)
November 10, 2014	
November 21, 2014	Last day to withdraw from the semester. Process must be completed by 5 p.m. in the Dean of Students Office.
November 27-30, 2014	Thanksgiving break (university closed)
November 29 - December 5, 2014	Pre-finals week
December 4, 2014	Last class day
December 5, 2014	Reading day (no classes)
December 6-12, 2014	Final examinations

### **Class Meetings:**

Class attendance and participation are expected. Because we have a significant amount of material to cover during the semester, the classes are structured based on the assumption that students have read relevant textbook material prior to the class meetings.

### **LearnSmart Assignments:**

To encourage students to read material before class, there is a LearnSmart assignment due before we begin each new chapter. LearnSmart assignments are completed on the McGraw Hill Connect website and help confirm an understanding of the concepts and terminology. The LearnSmart modules are due at 10:59 PM the day before we cover a particular chapter in class (see "Tentative Class Schedule"). The website may allow progress on the LearnSmart after due date, but no course credit will be given for late or partially completed assignments. Performance on the LearnSmart assignments constitutes 10% of the final course grade.

### **Connect Homework:**

Homework is assigned throughout the semester and is due by 10:59 PM three days after the related chapter has been completed in class (see "Tentative Class Schedule"). If you have only partially completed an assignment, Connect will automatically submit for you when it is due. The Connect Homework grades will be based on what is completed at the assignment deadline. The homework assignments enable you to apply what you have read in the text and we discussed in class. Students are encouraged to be careful and attentive while completing each homework assignments. Performance on the homework assignments constitutes 10% of the final course grade.

A couple notes regarding Connect policies:

- 1) You can attempt each homework assignment up to three times; immediately after submitting your assignment, Connect will show your total score and provide feedback (each question's scores, correct or incorrect indicators, and explanations).

- 2) If you have eBook access, you are welcome to access it when you are completing Connect assignments (similarly, you are encouraged to access the printed text and notes).
- 3) You can utilize “Connect Hints” and can “check my work” three times per question without penalty (look at the bottom of the page for each problem).
- 4) Most of the homework is algorithmic; this means that your homework assignment will be the same as the questions in the textbook, but will have slightly different amounts.

If you have trouble using Connect, visit <http://www.connectstudentsuccess.com/> or call either 1-800-331-5094 or 1-866-280-6055.

### **Financial Report Project:**

A financial reporting project will be due toward the end of the semester that will require students to use obtain and compare financial reporting information for a company and its competitors. More details and direction will be provided throughout the semester. Performance on the Financial Report Project constitutes 3% of the final course grade.

### **Exams:**

The average exam grade on the five exams will be worth 70% of the course grade points each; this includes a comprehensive final exam. The final course grade cannot be more than the final exam grade plus 30 points. During exams, neither hats with brims nor headphones/earbuds may be worn. All cell phones should be set to silent or powered off. There will not be NO MAKE-UP exams for authorized or excused absences; however, the percentage score from the final exam score will be applied to the missed exam score for authorized or excused absences.

Authorized absences: due to participation in sponsored activities must be approved in advance by department chairs and academic deans. Within three days following the absence, students should submit authorized absence cards from the Dean of Students.

Excused absences: due to other causes, such as illness, emergency, death in the family, etc. are termed “excused” or “not excused” at the discretion of the instructor and in accordance with department and university policy. Students should show proof that the absence was unavoidable, such as a physician’s statement, accident report, obituary, etc. (Note: The Student Health and Wellness Center provides cards that verify the date and time of a student’s visit. Hospitalized patients are given a form showing the inclusive dates of their hospitalization.)

In accordance with state law, students who are absent due to the observance of a religious holiday may take examinations for the day missed within a reasonable time after the absence. Typically this must be before the next class period since exam will be discussed in class. Travel time required for religious observances shall also be excused. Only holidays or holy days observed by a religion whose place of worship is exempt from property taxation under Section 11.20 of the Tax Code may be included.

### **Calculator Policy:**

ONLY CALCULATORS PROVIDED BY PROFESSOR MAY BE USED DURING EXAMS.

**Class Website:**

A class website will be established and maintained throughout the course on Blackboard Learn (go to <http://www.unt.edu/> and click the link at the top for "Blackboard"). Class materials such as notes, assignments, etc. are available in Blackboard Learn..

**Course Topics:**

Unit 1: The Role of Accounting as an Information System (chapters 1-5, 21)

- Environment and Theoretical Structure of Financial Accounting
- The Accounting Process
- The Balance Sheet and Financial Disclosure
- The Income Statement, Comprehensive Income and the Statement of Cash Flows
- Income Measurement and Profit Analysis
- Statement of Cash Flows Revisited

Unit 2: Economic Resources: Current Assets (chapters 7-9)

- Cash and Receivables
- Inventories: Measurement
- Inventories: Additional Issues

Unit 3: Economic Resources: Non-current Assets and Current Liabilities (chapters 10, 11 and 13)

- Property, Plant, and Equipment and Intangible Assets: Acquisition and Disposition
- Property, Plant, and Equipment and Intangible Assets: Utilization and Impairment
- Current Liabilities and Contingencies

**Methods of Instruction:**

Lecture, discussion, and active learning through on-line homework assignments.

**Academic Dishonesty:**

Academic dishonesty will not be tolerated. Students caught cheating or plagiarizing will receive a "0" for that particular assignment or exam. Any grade reduction based on academic dishonesty cannot be made up in any way. Additionally, the incident will be reported to the Dean of Students, who may impose further penalty. According to the UNT catalog, the term "cheating" includes, but is not limited to: a. use of any unauthorized assistance in taking quizzes, tests, or examinations; b. dependence upon the aid of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; c. the acquisition, without permission, of tests or other academic material belonging to a faculty or staff member of the university; d. dual submission of a paper or project, or resubmission of a paper or project to a different class without express permission from the instructor(s); or e. any other act designed to give a student an unfair advantage. The term "plagiarism" includes, but is not limited to: a. the knowing or negligent use by paraphrase or direct quotation of the published or unpublished work of another person without full and clear acknowledgment; and b. the knowing or negligent unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.

For more information on the UNT academic integrity policy, see:

[http://policy.unt.edu/sites/default/files/untpolicy/pdf/7-Student\\_Affairs-Academic\\_Integrity.pdf](http://policy.unt.edu/sites/default/files/untpolicy/pdf/7-Student_Affairs-Academic_Integrity.pdf)  
Academic integrity information is also available at: <http://vpaa.unt.edu/academic-integrity.htm>.

### **ADA Statement:**

The University of North Texas makes reasonable academic accommodation for students with disabilities. Students seeking accommodation must first register with the Office of Disability Accommodation (ODA) to verify their eligibility. If a disability is verified, the ODA will provide you with an accommodation letter to be delivered to faculty to begin a private discussion regarding your specific needs in a course. You may request accommodations at any time, however, ODA notices of accommodation should be provided as early as possible in the semester to avoid any delay in implementation. Note that students must obtain a new letter of accommodation for every semester and must meet with each faculty member prior to implementation in each class. For additional information see the Office of Disability Accommodation website at <http://disability.unt.edu>. You may also contact them by phone at (940) 565-4323.

### **Acceptable Student Behavior:**

Student behavior that interferes with an instructor's ability to conduct a class or other students' opportunity to learn is unacceptable and disruptive and will not be tolerated in any instructional forum at UNT. Students engaging in unacceptable behavior will be directed to leave the classroom and the instructor may refer the student to the Dean of Students to consider whether the student's conduct violated the Code of Student Conduct. The university's expectations for student conduct apply to all instructional forums, including university and electronic classroom, labs, discussion groups, field trips, etc. The Code of Student Conduct can be found at <http://deanofstudents.unt.edu>.

### **Retention of Student Records:**

Student records pertaining to this course will be maintained in a secure location. All records such as exams, answer sheets (with keys), and written papers submitted during the duration of the course are kept for at least one calendar year after course completion. Course work completed via the Blackboard online system, including grading information and comments, is also stored in a safe electronic environment for one year. You have a right to view your individual record; however, information about your records will not be divulged to other individuals without the proper written consent. You are encouraged to review the Public Information Policy and F.E.R.P.A. (Family Educational Rights and Privacy Act) laws and the university's policy in accordance with those mandates at the following link:  
<http://essc.unt.edu/registrar/ferpa.html>

### **Emergency Notification & Procedures:**

UNT uses a system called Eagle Alert to quickly notify you with critical information in the event of an emergency (i.e., severe weather, campus closing, and health and public safety emergencies like chemical spills, fires, or violence). The system sends voice messages (and text messages upon permission) to the phones of all active faculty staff, and students. Please make certain to update your phone numbers at <http://www.my.unt.edu>. Some helpful emergency preparedness actions include: 1) know the evacuation routes and severe weather shelter areas in the buildings

where your classes are held, 2) determine how you will contact family and friends if phones are temporarily unavailable, and 3) identify where you will go if you need to evacuate the Denton area suddenly. In the event of a university closure, please refer to Blackboard for contingency plans for covering course materials.

### **Access to Information – Eagle Connect:**

Your access point for business and academic services at UNT occurs within the my.unt.edu site <http://www.my.unt.edu>. All official communication from the university will be delivered to your Eagle Connect account. For more information, please visit the website that explains Eagle Connect and how to forward your e-mail: <http://eagleconnect.unt.edu/>

### **Student Evaluation of Teaching (SETE):**

Student feedback is important and an essential part of participation of this course. The Student Evaluation of Teaching (SETE) is a requirement for all organized classes at UNT. This short survey will be made available at the end of the semester to provide you with an opportunity to evaluate how this course is taught. Students can also complete an in-class “Student Evaluation of Instructor” scantron as additional method to provide essential feedback. I am interested in your feedback and make changes to this course based on student feedback every semester.

### **SUCCEED AT UNT**

UNT endeavors to offer you a high-quality education and to provide a supportive environment to help you learn and grow. And, as a faculty member, I am committed to helping you be successful as a student. Here’s how to succeed at UNT: Show up. Find support. Take control. Be prepared. Get involved. Be persistent. To learn more about campus resources and information on how you can achieve success, go to [succeed.unt.edu](http://succeed.unt.edu). The following are some specific applications of Succeed at UNT for this class.

#### **Show Up:**

Attendance at all class meetings (and professional conduct) is expected. You are responsible for all announcements, syllabus revisions, assignments, and any other material discussed in all class meetings.

#### **Find Support:**

Free assistance is available in the Accounting Lab in room BLB 135. You are also welcome to visit me during office hours or schedule an alternative meeting time. We can also meet online.

#### **Take Control:**

Be aware of your current grade and make corrective actions if it is unsatisfactory.

#### **Be Prepared:**

I teach each class assuming students have read and studied the related material in the text.

#### **Get Involved:**

An A or B in this class will help you be eligible to join Beta Alpha Psi (BAP), which is an honorary organization for financial information students and professionals. The primary



objective of Beta Alpha Psi is to encourage and give recognition to scholastic and professional excellence in the business information field. This includes promoting the study and practice of accounting, finance and information systems; providing opportunities for self-development, service and association among members and practicing professionals, and encouraging a sense of ethical, social, and public responsibility.

Other student organizations include:

- Association of Latino Professionals in Finance and Accounting (ALPFA) sponsored by Professor Lineros (BLB 399D, (940) 565-3094, [Jose.Lineros@unt.edu](mailto:Jose.Lineros@unt.edu))
- National Association of Black Accountants (NABA) sponsored by Professors Lightner (BLB 394C, (940) 565-3098, [Teresa.Lightner@unt.edu](mailto:Teresa.Lightner@unt.edu)) and McLeod (BLB 399C, (940) 369-8809, [Allison.McLeod@unt.edu](mailto:Allison.McLeod@unt.edu))

### Be Persistent:

This course is more like a fast paced marathon than a sprint. There is a lot of work and not always a lot of time to complete it. Many aspects of the course build on each other, so do not fall behind! Keep putting in your training miles (i.e., reading the text, completing LearnSmart, participating in class, carefully completing Connect homework assignments, studying for exams, etc.) to be more likely to succeed.

### Tentative Class Schedule:

Date	Chapters	Key Lecture Topics
8/25/2014		Introduction and Syllabus
8/27/2014	1	Environment and Theoretical Structure of Financial Accounting
8/29/2014	2	Review of the Accounting Process
9/1/2014		Labor Day - No class
9/3/2014	2	Review of the Accounting Process
9/5/2014	2	Review of the Accounting Process
9/8/2014	3	The Balance Sheet and Financial Disclosures
9/10/2014	3	The Balance Sheet and Financial Disclosures
9/12/2014	3	The Balance Sheet and Financial Disclosures
9/15/2014		<b>Exam 1 (Chapters 1 - 3)</b>
9/17/2014	4	The Income Stmt, Comp Income, and Stmt of Cash Flows
9/19/2014	4	The Income Stmt, Comp Income, and Stmt of Cash Flows
9/22/2014	4	The Income Stmt, Comp Income, and Stmt of Cash Flows
9/24/2014	5	Income Measurement and Profitability Analysis
9/26/2014	5	Income Measurement and Profitability Analysis
9/29/2014	5	Income Measurement and Profitability Analysis
10/1/2014	6	Time Value of Money
10/3/2014	6	Time Value of Money
10/6/2014	6	Time Value of Money
10/8/2014		<b>Exam 2 (Chapters 4 - 6)</b>
10/10/2014	7	Cash and Receivables



10/13/2014	7	Cash and Receivables
10/15/2014	7	Cash and Receivables
10/17/2014	8	Inventories: Measurement
10/20/2014	8	Inventories: Measurement
10/22/2014	8	Inventories: Measurement
10/24/2014	9	Inventories: Additional Issues
10/27/2014	9	Inventories: Additional Issues
10/29/2014	9	Inventories: Additional Issues
10/31/2014		<b>Exam 3 (Chapters 7 - 9)</b>
11/3/2014	10	Prop, Plant & Equip, and Intangible Assets: Acquisition and Disposition
11/5/2014	10	Prop, Plant & Equip, and Intangible Assets: Acquisition and Disposition
11/7/2014	10	Prop, Plant & Equip, and Intangible Assets: Acquisition and Disposition
11/10/2014	11	Prop, Plant & Equip, and Intangible Assets: Utilization and Impairment
11/12/2014	11	Prop, Plant & Equip, and Intangible Assets: Utilization and Impairment
11/14/2014	11	Prop, Plant & Equip, and Intangible Assets: Utilization and Impairment
11/17/2014	13	Current Liabilities and Contingencies
11/19/2014	13	Current Liabilities and Contingencies
11/21/2014	13	Current Liabilities and Contingencies
11/24/2014		<b>Exam 4 (Chapters 10, 11, &amp; 13)</b>
11/26/2014	21	The Statement of Cash Flows
11/28/2014		<b>Thanksgiving Break - no class</b>
12/1/2014	21	The Statement of Cash Flows
12/3/2014	21	The Statement of Cash Flows
12/5/2014		<b>Reading Day - no class</b>
12/8/2014		<b>Final Exam - 8 a.m. - 10. p.m. (MWF 8)</b>
12/10/2014		<b>Final Exam - 8 a.m. - 10. p.m. (MWF 9)</b>